



The Organisation of Islamic Cooperation Member States' Stock Exchanges Forum Newsletter Issue 12, Second Quarter of 2016



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- 04/04/2016** **Borsa İstanbul: Equity Market Data Analytics Will Be Distributed Starting From June 1st, 2016** [Link](#)
Borsa İstanbul extends its data products' range with Equity Market Data Analytics derived from real-time order book and trade data. Together with this product, market participants will be provided with the information generated from real-time in-depth order book data for the first time. These analytics will present vital information about market conditions and trends and they can be used by investors, market makers, algorithmic traders, high-frequency traders and risk managers.
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- 05/04/2016** **Nasdaq Dubai Welcomes Designation As National Numbering Agency For Financial Instruments In DIFC - Role Covers Shares, Sukuk, Bonds, Derivatives And Other Products** [Link](#)
Nasdaq Dubai has welcomed its designation as the sole National Numbering Agency (NNA) for financial instruments in the Dubai International Financial Centre (DIFC). Under the designation, made by Dubai Financial Services Authority (DFSA), the exchange will issue and maintain codes that uniquely identify all new instruments such as shares, Sukuk, bonds and derivatives that are issued in the DIFC jurisdiction.
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- 07/04/2016** **Iran Fara Bourse has Launched the Very First Mortgage Back Securities (MBS) in the History of Islamic Republic of Iran Capital Market** [Link](#)
Iran Fara Bourse held the lunching ceremony on MBS trading worth of 3 Trillion Iranian Rials equivalent to estimated USD 90 Million in the first trench on 3rd of July 2016. Ceremony was attended by high officials such as Minister of Finance and Economic followed by the Governor of Central bank and Minister of Road & Urban Development and other authorities of Capital Market and Market Players.
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- 13/04/2016** **Securities Commission Malaysia Introduces Regulatory Framework To Facilitate Peer-To-Peer Financing** [Link](#)
The Securities Commission Malaysia today announced the regulatory framework for peer-to-peer financing (P2P), setting out requirements for the registration of a P2P platform as provided in the amended Guidelines on Recognized Markets.
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- 13/04/2016** **Abu Dhabi Securities Exchange Joins The Institute Of International Finance (IIF)** [Link](#)
Abu Dhabi Securities Exchange (ADX) announced that it has become a member of The Institute of International Finance (IIF). ADX is the first stock market in MENA region to join IIF membership. The new membership reaffirms the keenness of ADX for its operational practices to conform to those of the global financial markets.
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- 18/04/2016** **The Saudi Stock Exchange (Tadawul) plans on establishing an equity market targeting Small and Medium Enterprises(SMEs) beginning of 2017** [Link](#)
With the support and approval of the Capital Market Authority (CMA) and in effort to achieve the strategic objective of deepening the capital market and supporting the national economy, the Saudi Stock Exchange (Tadawul) plans on establishing an equity market targeting SMEs beginning of 2017. Being listed in this market will provide several benefits to SMEs such as access to capital and national visibility, encouraging them to improve corporate governance and disclosure, enabling further development and growth.
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- 19/04/2016** **Borsa İstanbul VIOP To Reach Asian Investors More Easily With Flextrade** Flextrade, one of Asia's most preferred software companies, became a certified member for VIOPFIX API by completing the certification at Borsa İstanbul VIOP. Especially Asian investors are able to get the opportunity to access Borsa İstanbul VIOP more easily with Flextrade, providing services in many countries from America to Europe and from Middle East to Asia. [Link](#)
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- 28/04/2016** **The Amman Stock Exchange host the Arab Federation of Exchanges (AFE) Annual Conference 2016** The Arab Federation of Exchanges (AFE) Annual Conference which was hosted by the Amman Stock Exchange ended on Thursday 28th April, 2016 under the patronage of the Prime Minister H.E Dr. Abdullah Ensour over two days 27 & 28 April, 2016. A number of panels that related to financial markets were discussed and the conference concluded on the importance of increasing and enhancing cooperation among the Arab capital. [Link](#)
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- 28/04/2016** **Egyptian Exchange: Ringing Of Bell Ceremony & Signing Agreement Of Cooperation With Bahrain Bourse** As part of consolidating the economic relations between Egypt and Bahrain, The Egyptian Exchange (EGX) signed today a cooperation agreement with Bahrain Stock Exchange in order to facilitate the dual-listing between the two exchanges as well as to cooperate in strengthening the technological infrastructure and informatics of Bahrain Exchange, thus to facilitate the investments' flow between the two countries. [Link](#)
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- 03/05/2016** **Capital Market Authority in Saudi Arabia approves amendments to the registration requirements for QFIs, change the settlement cycle and introduction of securities lending and covered short-selling** In its continues efforts to improve the capital market environment, in accordance with the strategic objectives of fostering the development of the capital market and expanding the institutional investment base, the Capital Market Authority in Saudi Arabia has approved the rules for qualified foreign financial institutions in listed shares, allowing QFIs to invest directly in Saudi listed shares. The Capital Market Authority has also approved amending the transactions settlement cycle of listed shares from (T+0) to (T+2) and the introduction of securities lending and covered short-selling. [Link](#)
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- 08/05/2016** **Palestine Exchange Concludes the Investor Relations Conference** Palestine Exchange (PEX) Concluded the Investor Relations Conference which was held on 08/05/2016 in Ramallah. The conference was organized by PEX in cooperation with the Middle East Investor Relations Society (MEIRS), hosting a group of experts and speakers from the United Kingdom, the United Arab Emirates and Palestine, to discuss the latest developments in investor relations. The presented papers discussed many issues related to IR practices. The first conference of its kind in Palestine was marked by the broad participation of representatives of listed companies, in addition to economic figures, businessmen and media representatives. [Link](#)
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- 10/05/2016** **Turkish Ministry Of Science, Industry And Technology Has Approved Borsa İstanbul's "BISTECH Research & Development Center" Application** According to the Law on Supporting Research and Development Activities numbered 5746; Borsa İstanbul applied to the Turkish Ministry of Science, Industry and Development on March 4, 2016, in order to be registered as a Research & Development (R&D) Center. R&D Center application was concluded at the resolution meeting held by the Turkish Ministry of Science, Industry and Technology on May 6, 2016 and BISTECH Research & Development Center was officially approved. [Link](#)
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- 18/05/2016** **The Annual Stock Market Expo, Invest Show 2016, organized this year by the Kazakhstan Stock Exchange (KASE) and IRBIS Agency, was held in Almaty on May 18-19** More than 2,000 delegates, including those from countries near and far abroad, were estimated to have attended the two-day event, with more than 100 companies taking part and 40 speakers appearing. The event aims to build an effective dialogue platform for the various companies to share their vision and present their capital raising business plans, while potential investors are able to have a look at the promising investment proposals. [Link](#)
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- 18/05/2016** **Tehran Stock Exchange delegation headed by the CEO, Dr. Ghalibaf Asl, attended "Euromoney Iran Conference" in London** Tehran Stock Exchange (TSE) delegation headed by the CEO, Dr. Ghalibaf Asl, attended "Euromoney Iran Conference" in London, and discussed about possible investment opportunities with global markets' participants at Tehran Stock Exchange on 18 May 2016. A speech was given about the history of Tehran Stock Exchange, recent developments (post sanctions removal) and the future plans. [Link](#)
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- 15/06/2016** **Dubai Financial Market Joins United Nation's Sustainable Stock Exchanges (SSE) Initiative To Promote Sustainability Of Performance And Transparency In Capital Markets** Dubai Financial Market (DFM) today announced that it has become a Partner Exchange member of the United Nation's Sustainable Stock Exchanges (SSE) initiative, as part of a global effort to promote sustainability of performance and transparency in capital markets. As a member, the DFM will join forces with the international efforts to spearhead sustainability practices amongst capital markets. [Link](#)
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- 17/06/2016** **Borsa İstanbul And Koç University Initiate Corporate Transformation Program To support companies** In consideration of the fact that capital markets and institutionalization are inseparable, a Corporate Transformation Program has been developed using Borsa İstanbul's accumulated know-how and Koç University's academic experience, in order to support companies in their institutionalization efforts. [Link](#)
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19/06/2016 **The Amman Stock Exchange launches the new version of the "Market Watch Live" Program**

The Amman Stock Exchange (ASE) launches the new version of the "Market Watch Live" Program starting Monday, the 20th of June 2016. This new version characterized by the ease of use and display of the information using the Pop-Up windows method inside the web browser. The program offers many features and services that can help investors in following up the trading sessions. [Link](#)

22/06/2016 **The UAE's Securities And Commodities Authority Board Approves Regulations For Central Clearing Houses**

The board of the Securities and Commodities Authority (SCA) approved [Link](#) draft regulations for central clearing houses under which clearing transactions are no longer executed on securities exchanges. The regulations also regulate clearing transactions and redistribute the tasks carried out on exchanges.
