

15th Meeting of the OIC Exchanges Forum Held Online

The 15th Meeting of the Organization of Islamic Cooperation (OIC) Exchanges Forum hosted by Borsa İstanbul took place online on Tuesday, October 5, with the participation of 100 delegates from 23 OIC countries including 19 exchanges, 7 post-trade institutions and 11 international/sector institutions. The Forum meets annually since 2005 to facilitate cooperation among member organizations.

During the opening session, Korkmaz Ergun, Borsa İstanbul CEO and Member of the Board, thanked the representatives of OIC countries for their participation and said: "As stakeholders of Islamic capital markets we work together to strengthen the connections with each other. We strive to set an example to Ummah all over the world with our bilateral and multilateral cooperation approach to our business. We are starting to see the tangible results of these efforts, and we know that much more is possible as we work more closely with each other, that is why we are here today. As operators of our OIC capital markets, we strive to promote intra-OIC investments through organized markets. Our Forum has been cultivating ideas regarding new products and services. We encourage our Members to explore bilateral and multilateral collaborations, promote highlights of their markets and increase intra-OIC capital flow."

Also, Selçuk Koç, Director of the COMCEC Secretariat, Nandini Sukumar, CEO of World Federation of Exchanges (WFE), Güzhan Gülay, Executive Vice President of Borsa İstanbul and Mahmut Aydoğmuş, Director of Borsa İstanbul International Relations, delivered speeches and presentations on projects carried out within the scope of the Forum as well as Islamic capital markets. In addition, Iran Fara Bourse delivered presentations in the best practice sharing session.

As part of the Forum, a Capacity Building training session was held on Wednesday, October 6. The training was held by Prof. Dr. Mehmet Asutay, Director of Durham Centre for Islamic Economics and Finance at Durham University, on the topic of "Islamic Impact, Social and Green Investing".

About the Organization of Islamic Cooperation (OIC) Exchanges Forum

OIC Exchanges Forum was established in 2005 with the initiative of the Standing Committee of the Economic and Commercial Cooperation of the Organization of Islamic Cooperation (COMCEC) to establish the framework of cooperation between the exchanges and post-trade institutions of OIC member countries. Borsa İstanbul is the coordinator of the Forum. The Forum brings together OIC exchanges, post-trade and other relevant institutions (IIFM, IFSB, SESRIC, AAOFI, ICDT, IsDB, AFE and others) every year in Istanbul. Detailed information about the Forum's activities can be found on the OIC Exchanges Forum official website: <http://www.oicexchanges.org>