

Ziraat Asset Management

S&P/OIC COMCEC 50 Shariah Fund

OIC Exchanges Forum (OICEF) – 19th Meeting

23.09.2025



Ziraat Portföy

Uzmanlığımızla daha fazlası

Ziraat Portföy S&P/OIC COMCEC 50 Shariah Companies Fund

About the Fund

Established in 2019, the Ziraat Portföy S&P/OIC COMCEC 50 Shariah Companies Fund is part of this wide-ranging portfolio of funds and services provided to customers. Besides providing an exposure to 50 companies in 18 countries, it aims to foster cooperation among OIC members, benefiting from the potentials of member countries and leading to further product development in Islamic finance.

2025 YTD	Index USD	8,5%
	Shariah Fund USD	10,5%
	Shariah Fund TL	29,2%

2024	Index USD	3,0%
	Shariah Fund USD	6,7%
	Shariah Fund TL	28,1%

Since Inception (25.10.2021) -	Index USD	3,4%
	Shariah Fund USD	21,7%
	Shariah Fund TL	415,5%

* As of 15.09.2025

About the Shariah Fund

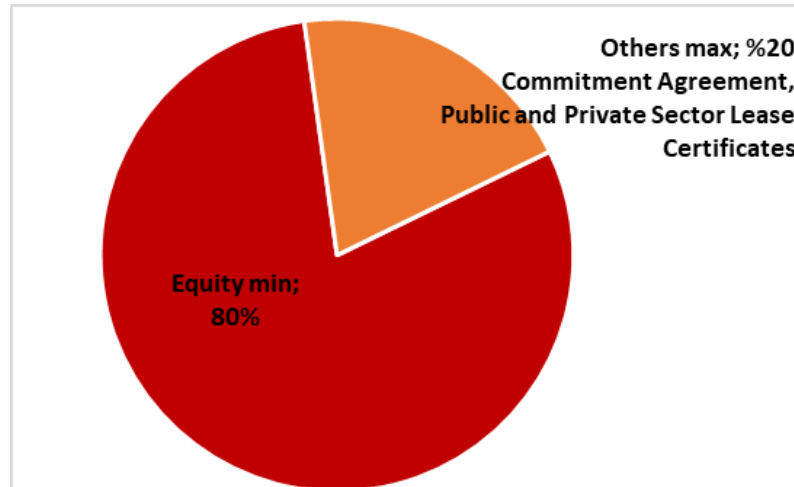
Ticker	ZSF
Establishment Date	24.09.2019
IPO Date	25.10.2021
Asset Size (million TL)	46,1
Price per Share (TL)	49,43
Asset Size (million USD)	1,1
Price per Share (USD)	1,20
Annual Management Fee	2,00%

* As of 15.09.2025

Fund Benchmark

%100 S&P/OIC COMCEC 50 Shariah Index

Asset Allocation



About the Shariah Fund

- The Fund aims to track as closely as possible the returns of the S&P/OIC COMCEC Shariah Index. The fund was established to follow a replication approach meaning that it invests in shares in companies in the same proportions as their weightings in the Index.
- The Index that the Fund tracks is Shariah compliant. The fund follows an investment process that has been approved by an independent Shariah committee.
- The fund attempts to match the performance of Shariah index.
- Minimum 80% of the portfolio is invested in equities.
- The reference currency of the Fund is TRY and USD.
- The Index must include at least one eligible stock from each country. No stock can have an index weight of more than 5%. The aggregate index weight of stocks from any given country cannot exceed 20%. The Index can include no more than eight stocks per eligible country.

ZİRAAT PORTFÖY S&P/OIC COMCEC (İSEDAK) 50 SHARIAH ŞİRKETLERİ YABANCI HİSSE SENEDİ FONU

Last Price (TRY)	Daily Return (%)	Shares (Unit)	Fund Total Value (TRY)	Category
49,431811	%0,5782	932.526	46.096.448,83	Foreign Equity Fund
Last One-Year Category Ranking		Number of Investors (People)		Market Share
13 / 174		2.008		%0,03

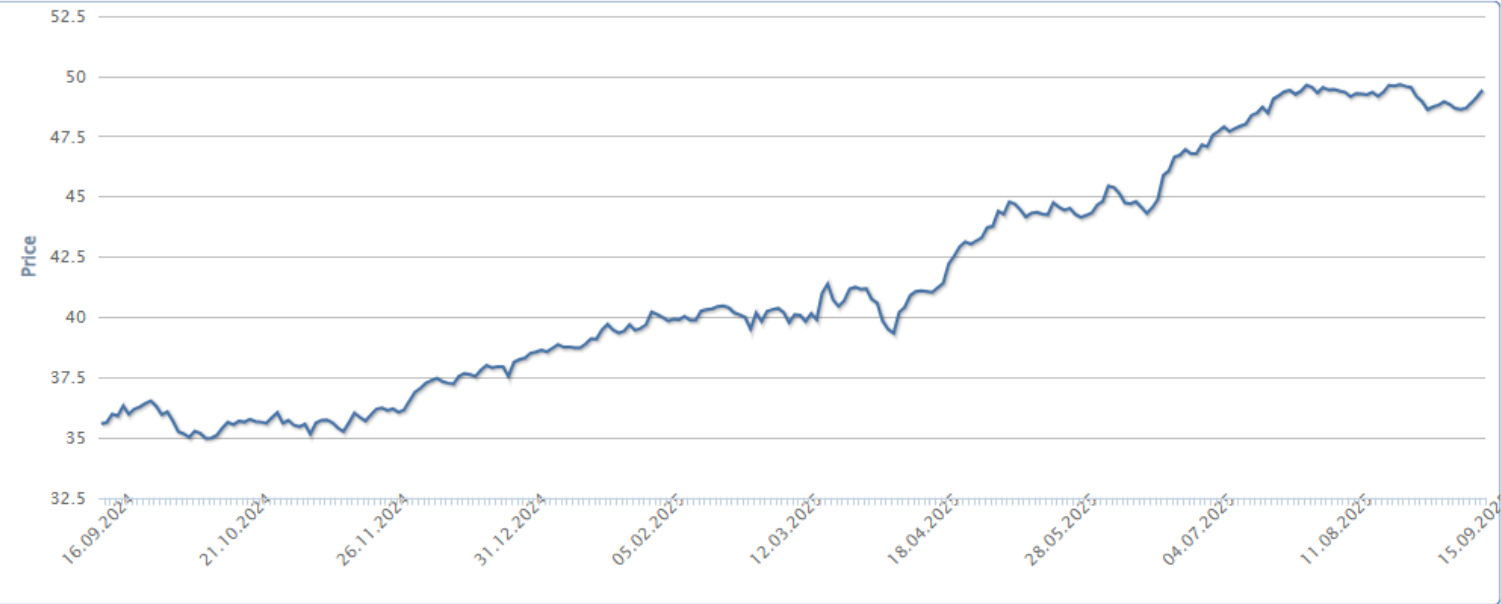
Last 1-Month Return
%0,383313

Last 3-Month Return
%10,445017

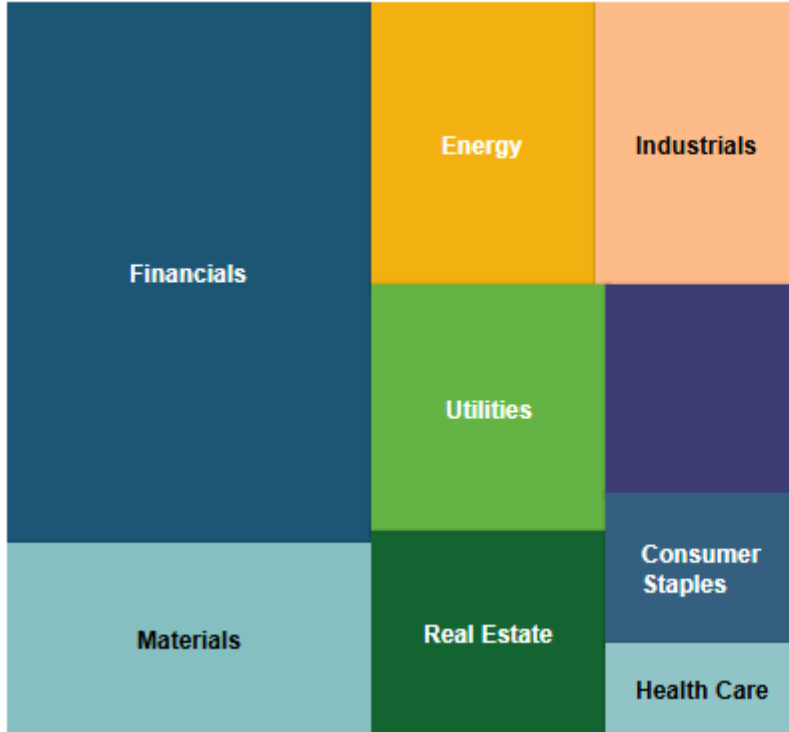
Last 6-Month Return
%24,106935

Last 1-Year Return
%38,877448

☐ Weekly ☐ Monthly ☐ 3 Months ☐ 6 Months ☐ From the beginning of the year ☒ Last 1 Year ☐ Last 3 Years ☐ Last 5 Years

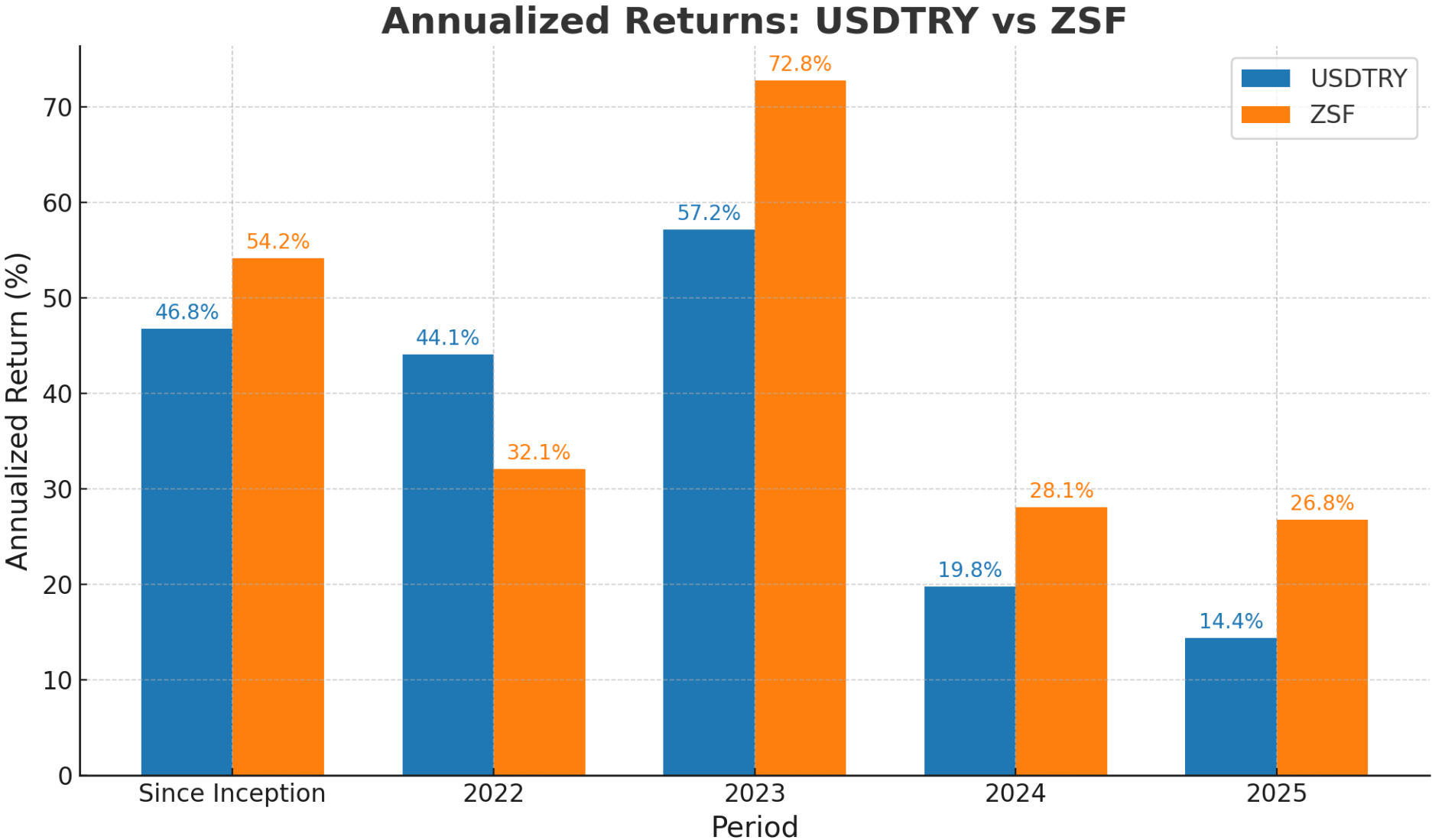


Ziraat Portföy S&P/OIC COMCEC 50 Shariah Companies Fund



9 Sectors		Market Cap in USD	
Sector	Weight ▼	Market Cap (MM)	Count
Financials	33.986%	134,733.34	11
Materials	11.976%	47,476.73	7
Energy	10.913%	43,261.52	6
Industrials	9.974%	39,538.87	6
Utilities	9.945%	39,425.23	5
Real Estate	8.154%	32,327.05	2
Communication Services	7.005%	27,771.73	6
Consumer Staples	5.008%	19,854.11	4
Health Care	3.038%	12,044.68	3

Country/Region	Weight	# of Companies
United Arab Emirates	20,0%	8
Saudi Arabia	18,8%	8
Malaysia	17,2%	8
Kuwait	15,0%	3
Qatar	10,5%	5
Turkey	7,3%	4
Indonesia	5,8%	3
Morocco	2,4%	2
Oman	0,7%	1
Bahrain	0,5%	1
Pakistan	0,5%	1
Cote de Ivoire	0,4%	1
Jordan	0,4%	1
Kazakhstan	0,2%	1
Bangladesh	0,1%	1
Egypt	0,1%	1
Tunisia	0,0%	1

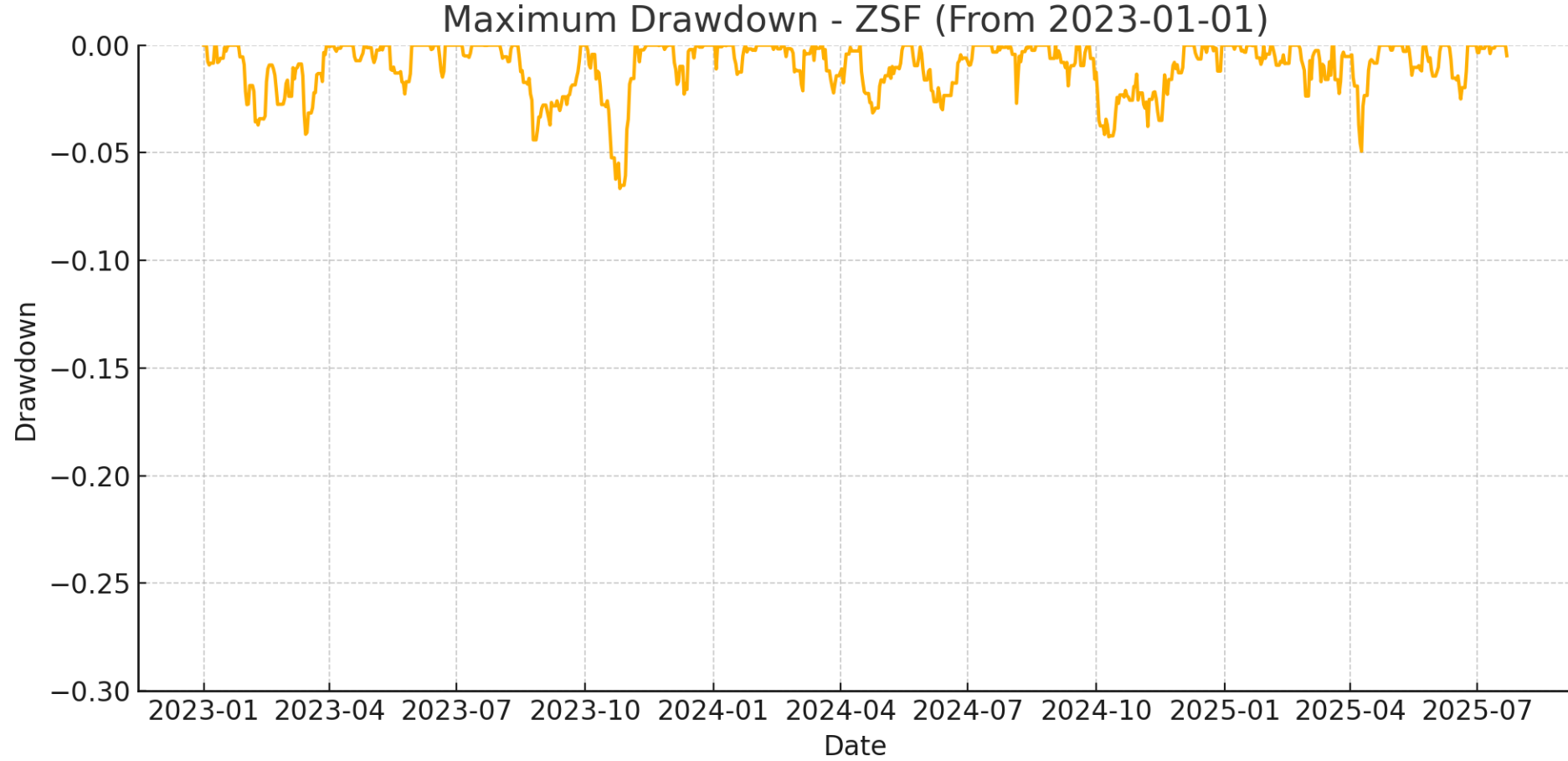


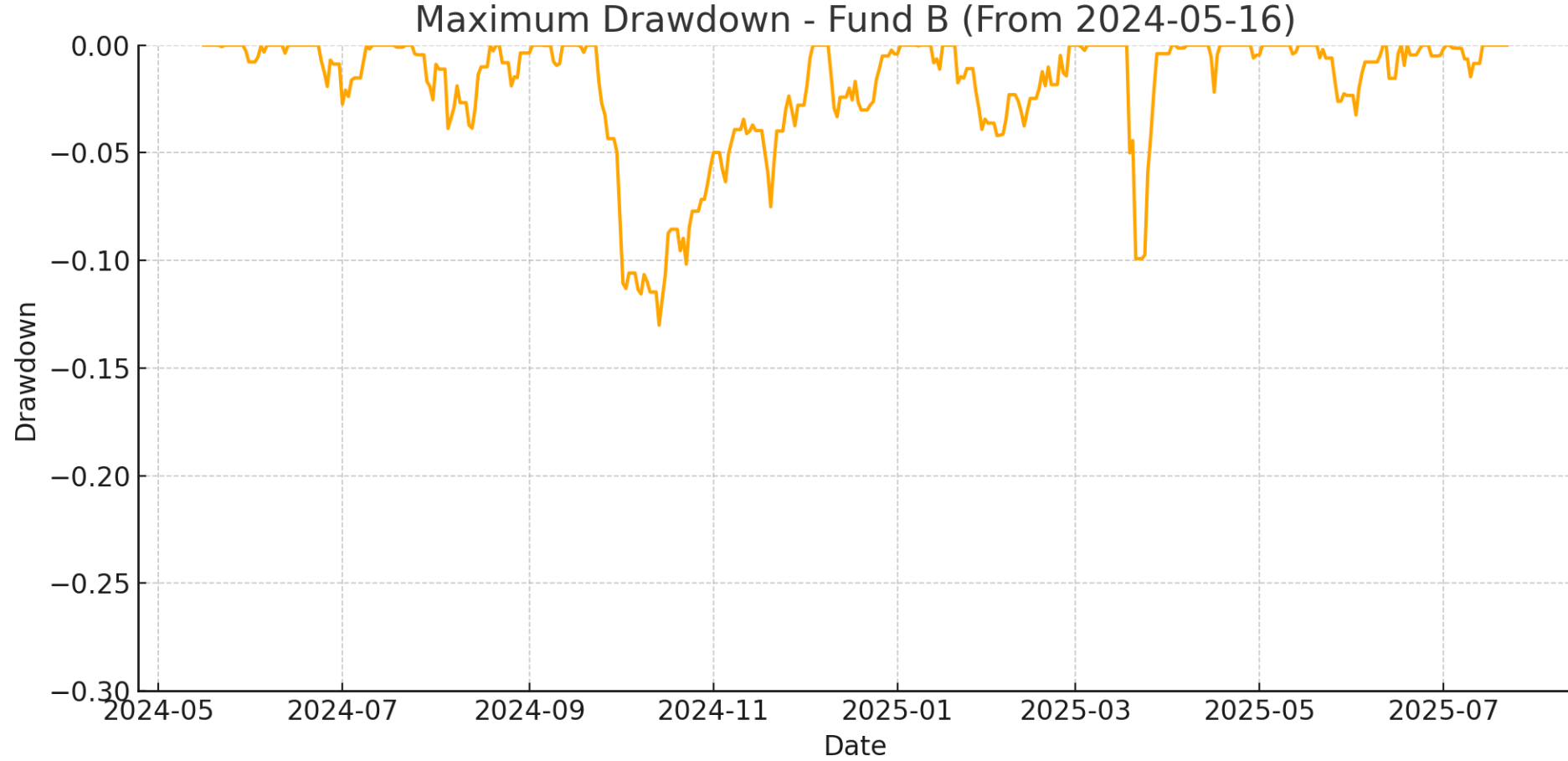
ZSF vs Fund B
Highest Returning Equity Fund of the Last 1 Year on TEFAS Platform
Data from Fund B's inception (May 2024) onwards

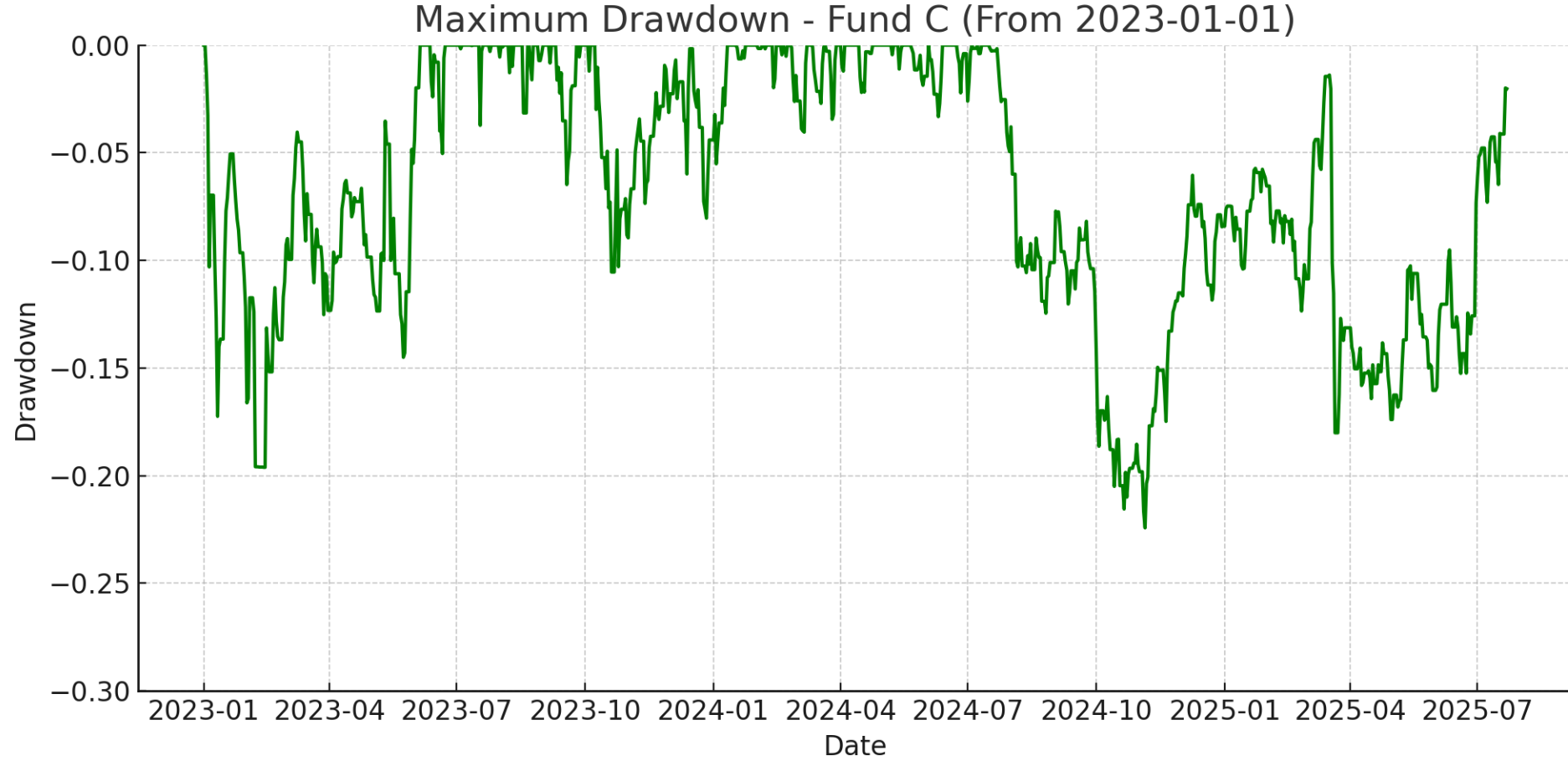
Fund	Annualized Return (%)	Volatility (%)	Max Drawdown (%)	BIST100 Correlation
ZSF	26.15	8.46	-4.93	0.24
Fund B	57.74	14.07	-13.01	0.61

ZSF vs Fund C
Highest Returning Equity Fund of the Last 3 Years on TEFAS Platform
Data from Jan 2023 onwards

Fund	Annualized Return (%)	Volatility (%)	Max Drawdown (%)	BIST100 Correlation
ZSF	32.79	10.09	-6.66	0.3
Fund C	45.58	23.07	-22.42	0.97







Ziraat Portföy S&P/OIC COMCEC 50 Shariah Companies Fund

Index Performance



How to Invest in the Fund

It is possible for both local and international investors to invest in the S&P/OIC COMCEC 50 Shariah Companies Fund. For local (Turkish) investors, the fund (ZSF) is available on Turkey's fund platform Tefas (<https://www.tefas.gov.tr/>).

For international investors who wish to invest in the Ziraat Portföy S&P/OIC COMCEC 50 Shariah Companies Fund, we shall assist you in all steps of this easy process and help you with every question you may have with regards to the required documentation.

For any information you need on the Fund or investment process, kindly contact:

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