



The Organisation of Islamic Cooperation
Exchanges Forum (OICEF)
Newsletter Issue 40 (October-December 2024)



Date	Title	Text	Link
01/10/2024	Egyptian Exchange (EGX) Chairman & Head of Commercial Representation Inaugurate a Virtual Workshop for Members of the Commercial Representation Authority	Representatives from the Egyptian Exchange (EGX) and the Commercial Representation Office, inaugurated the virtual workshop to activate the protocol signed between EGX and the Commercial Representation Office on July 2, 2024, the event included participation from heads of commercial offices abroad. The aim was to level cooperation through the exchange of information and data, as well as to increase the promotional role of foreign commercial representation offices regarding the promotional activities of EGX.	Link
04/10/2024	Central Securities Depository of Turkiye (MKK) Brings Together Central Securities Depositories from 40 Countries in Istanbul	Hosted by the Central Securities Depository of Turkiye (MKK) on October 3-4 at the İstanbul Financial Center, the AECSD & AMEDA İstanbul Summit 2024 brought together global capital market leaders for a grand opening ceremony and pivotal discussions.	Link
04/10/2024	The 18th Meeting of the Organization of Islamic Cooperation (OIC) Exchanges Forum was held	The 18th Meeting of the Organization of Islamic Cooperation (OIC) Exchanges Forum (Forum) was held online on October 1st, 2024. Representatives from 14 exchanges, 6 clearing, settlement, and custody institutions, and 8 sectoral institutions from 13 countries attended the meeting that was hosted by Borsa İstanbul.	Link
07/10/2024	Borsa İstanbul and International Finance Corporation (IFC) Organize GSS Bonds Executive Training	Borsa İstanbul hosted the "Green, Social, and Sustainability Bonds Executive Training" organized in partnership with the International Finance Corporation (IFC), a member of the World Bank Group that focuses on private sector operations, to inspire green bond issuance in developing countries.	Link
08/10/2024	Baku Stock Exchange CJSC (BSE) has completed work on a new electronic trading system	BSE official noted: "The system has already been formed and is functional. Today, we're just talking about connecting to it remotely. In other words, market participants and investors should be given the opportunity to connect to the exchange through mobile applications of investment companies. We have almost completed the work here as well. Tests have been fully implemented and the system operates in real-time. Investment companies connect to the system according to their internal technological readiness level. Connection has already been implemented in 2 companies."	Link
10/10/2024	Amman Stock Exchange (ASE) Participates in the Launch of the 7th Edition of the "Portfolio Egypt 2024" Conference	ASE participated in the 7th edition of the Portfolio Egypt 2024 Conference under the title "Arab Stock Exchanges: Competition or Integration", organized by Al-Mal GTM in cooperation with the Arab Federation of Capital Markets (AFCM), the Egyptian Financial Regulatory Authority and the Egyptian Stock Exchange. The conference was held in Cairo, Egypt.	Link
11/10/2024	Indonesia Stock Exchange (IDX) announced that their Capital Market Investors have reached over 14 Million	Indonesia Stock Exchange (IDX) announced that the number of capital market investors in Indonesia exceeded 14 million Single Investor Identification (SID) on 3 October. Investor growth accompanied by increased public financial literacy is expected to strengthen the resilience of the Indonesian capital market in the face of global dynamics, including foreign investor fund flows.	Link



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11/10/2024 Securities Commission Malaysia's (SC) Flagship InvestSmart® Fest 2024 Focuses On Retirement Planning And Scam Protection	The Securities Commission Malaysia (SC) kicked off its annual investor education event InvestSmart® Fest 2024, focusing on retirement planning and safeguarding investors from scams.	Link
13/10/2024 Amman Stock Exchange (ASE) chairs the Advisory Group of the United Nations Sustainable Stock Exchanges Initiative (UN SSE) on SMEs and Sustainability	The ASE has been selected by the United Nations Sustainable Stock Exchanges Initiative (UN SSE) as chairman of the Advisory Committee on SMEs and Sustainability. The committee currently includes 60 experts from 42 global stock exchanges who are members of the UN SSE Initiative.	Link
14/10/2024 Islamic Banking And Finance Institute Malaysia And Chartered Institute for Securities & Investment (CISI) Collaborate To Enhance Lifelong Learning With Globally Recognised CPD And Membership	Malaysian financial services practitioners have gained a competitive edge through a new collaboration with the Chartered Institute for Securities & Investment (CISI), enhancing their professional lifelong learning and offering the opportunity to apply for CISI membership.	Link
17/10/2024 Securities Commission Malaysia (SC) And Khazanah Sign MoU To Catalyse MTC Access To The Capital Market - An Initial RM500 Million To Catalyse The Growth Of MTCs Through Khazanah's Dana Impak	The Securities Commission Malaysia (SC) signed a Memorandum of Understanding (MoU) with Khazanah Nasional Berhad (Khazanah) via Dana Impak Fund to increase access to funding and familiarise the capital markets for Malaysian mid-tier companies (MTC) to further catalyse their growth and expansion.	Link
18/10/2024 Amman Stock Exchange (ASE) Participates in a Dialogue Session on Integrating Environmental, Social and Governance Standards to Achieve Business Success	The ASE has been re-elected as a member of the Board of Directors of the Arab Federations of Capital Markets (AFCM), during the annual general assembly meeting held via visual technology, with the participation of the executive managers of stock exchanges and depository centers members. The ASE won the board membership with the highest number of votes from the General Assembly members participating in the election.	Link
21/10/2024 Borsa Istanbul Group organized a training for the Mongolian capital market stakeholders	Borsa Istanbul Group organized a comprehensive training program for the Mongolian Stock Exchange (MSE), the Mongolian Financial Regulatory Commission (FRC) and other capital market stakeholders between October 16-18, 2024. The program covered derivative markets and real estate investment trusts (REITs) in detail.	Link
01/11/2024 Central Securities Depository of Turkiye (MKK) Receives First Runner-Up Prize from IDC	Central Securities Depository of Turkiye (MKK) has been awarded the First Runner-Up prize in the "Best in Future of Industry Ecosystem" category at the IDC Future Enterprise Awards for its Gold Certificate Depository Service.	Link
04/11/2024 Memorandum of Understanding and Cooperation between Amman Stock Exchange (ASE) and the National Cyber Security Center	The ASE signed a Memorandum of Understanding (MOU) with the National Cyber Security Center aiming to exchange experiences and knowledge between the two parties regarding the best global practices and modern technologies in the field of cyber security.	Link



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<p>09/11/2024 Capital Market Summit & Expo (CMSE) event by Indonesia Stock Exchange (IDX) was attended by more than 43,000 visitors</p>	<p>Capital Market Summit & Expo (CMSE) 2024 has been successfully organized by the Indonesia Stock Exchange (IDX) for three days, from 7 November to 9 November, at the IDX Lobby and Main Hall, Jakarta. With a total of 43,008 visitors during the 3-day offline and online event, CMSE 2024 has been welcomed by all stakeholders in the Indonesia capital market.</p>	<p>Link</p>
<p>13/11/2024 Bursa Malaysia Climate Week 2024 Focuses on Sustainable Finance and Education</p>	<p>Bursa Malaysia Berhad recently concluded its inaugural Climate Week, held from 4 to 8 November 2024. Themed “From Aspiration to Action: Unlocking Green Financing,” the event aimed to create greater awareness and engage various stakeholders on sustainability-related matters, underscoring Bursa Malaysia’s commitment to advance sustainable development.</p>	<p>Link</p>
<p>15/11/2024 Indonesia Stock Exchange (IDX) Organizes Jogja Sharia Investor City 2024 in appreciation of Indonesia Sharia Capital Market Stakeholders</p>	<p>In an effort to increase the growth of Islamic stock investors and to give appreciation to stakeholders who have contributed to the development of Islamic investors in the capital market, especially in the regions, Indonesia Stock Exchange (IDX) organized a series of events for Jogja Sharia Investor City (JOINSTORY) 2024 on 15 November. At this event, IDX also gave appreciation and awards to people who have contributed to the development of the Islamic capital market in Indonesia. At this event, OJK mentioned that as a commitment to improve the application of sharia principles in the capital market, OJK is drafting changes to regulations related to criteria and issuance of sharia securities lists.</p>	<p>Link</p>
<p>15/11/2024 "Green Bonds in Azerbaijan's Capital Market" themed event was held at Baku Stock Exchange within the framework of COP29</p>	<p>Baku Stock Exchange (BSE) hosted a session on Green Bonds as a new financial tool in Azerbaijan. Coinciding with COP29, the event included talks by Sean Kidney (Climate Bonds Initiative) and a panel with leaders like Alina Aldambergen (KASE) and Shakhin Mahmudzada (Central Bank of Azerbaijan), ending with an MoU to support green bond issuance.</p>	<p>Link</p>
<p>18/11/2024 The Egyptian Exchange (EGX) Holds its 8th Edition of "EGX for Development" Forum Attended by the Governor of Beheira</p>	<p>The Egyptian Exchange (EGX) held the eighth edition of the "EGX for Development" forum in Beheira Governorate. The forum took place at the Damanhour Cultural Complex and attracted a diverse audience, including prominent economic figures, business leaders, deans and professors from Damanhour University, students, and representatives from the Chamber of Commerce and the Businessmen's Association.</p>	<p>Link</p>
<p>19/11/2024 The Indonesia Stock Exchange (IDX) Launches Single Stock Futures to Enhance Market Penetration</p>	<p>The Indonesia Stock Exchange (IDX) launched a new derivative product, Single Stock Futures (SSF), on November 12 at the IDX Main Hall. The SSF launched is based on constituents of the LQ45 Index, consisting of five stocks with good liquidity and strong fundamentals. IDX will continue to conduct outreach and education to investors to enhance their understanding of SSF trading mechanisms, as well as its potential risks and returns.</p>	<p>Link</p>
<p>19/11/2024 Dubai Financial Market (DFM) Partners With Mbank to Launch IPO Upgrade Program</p>	<p>Dubai Financial Market (DFM) in partnership with Al Maryah Community Bank (Mbank), has launched IPO Upgrade as part of DFM IPO subscription process, a new feature designed to empower investors by providing subscription leverage for selected Initial Public Offerings (IPOs). Mbank provides the IPO Upgrade service by offering investors up to five times leverage based on provisions issued by the Central Bank of the UAE.</p>	<p>Link</p>

19/11/2024	Borsa Istanbul Launched Copper Futures Contracts	Borsa İstanbul decided to launch Copper Futures contracts in the Derivatives Market with the contract specifications in Attachment 1 as of 6 December. Contracts began trading in the Evening Session with a 10% daily price limit change and included aforementioned futures contracts in the making program as Group B contracts as of January 2, 2025.	Link
20/11/2024	The Egyptian Exchange (EGX) Holds its 9th Edition of "EGX for Development" Forum Attended by the Governor of EL-Sharqia	The Egyptian Exchange (EGX) held the 9th edition of the "EGX for Development" Forum in Sharqia Governorate on November 19, 2024.	Link
28/11/2024	Bursa Carbon Exchange (BCX) Expands RECs Offering in Final Year-end Auction	Building on its inaugural RECs auction held in June 2024, BCX expanded its offerings to include Malaysian generated solar, bioenergy and small hydro RECs for its final year-end auction.	Link
01/12/2024	Central Securities Depository of Iran (CSDI) Unveils Two New Services at KishINVEX 2024	Central Securities Depository of Iran (CSDI) unveils two new services: an update of the Integrated Brokers Portal "KARA II" and the electronic transfer of deceased shareholders' assets to their legal heirs at the 2024 International Exhibition of Exchange, Banking, Insurance, Privatization and Iran's Investment Opportunities – KishINVEX 2024.	Link
01/12/2024	Central Securities Depository of Iran (CSDI) Handles Clearing, Collateral Management for "Electricity Savings Certificate" Trades on IRENEX	Iran Energy Exchange (IRENEX) has introduced a new financial instrument i.e. "Electricity Savings Certificate," aimed at optimizing electricity consumption in early December 2024, with Central Securities Depository of Iran playing an important role in collateral management and clearing the transactions related to these certificates. The ESC is designed to promote energy savings, stimulate related investments, and improve the cash flow of participating companies.	Link
03/12/2024	The Egyptian Exchange (EGX) Signs a Cooperation Protocol with Ahrm Canadian University	The Egyptian Exchange (EGX) signed a cooperation agreement with Ahrm Canadian University on December 3, 2024, as part of its efforts to promote financial literacy among students. The agreement will facilitate specialized training programs designed to enhancing financial awareness and deepen students' understanding of investment principles. This initiative aims to prepare a new generation of youth striving for economic success.	Link
09/12/2024	Bursa Malaysia RAM Capital Launches Secondary Market For Its Debt Fundraising And Investment Platform	Bursa Malaysia RAM Capital Sdn Bhd ("BR Capital"), a joint venture entity between Bursa Malaysia Berhad ("Bursa Malaysia" or the "Exchange") and RAM Holdings Berhad ("RAM"), is pleased to announce the launch of a secondary market for its debt fundraising and investment platform ("Platform").	Link
09/12/2024	A Memorandum of Understanding (MoU) has been signed between Central Securities Depository and Trade Repository of Türkiye (MKK) and Central Depository Company of Pakistan (CDC-PAK)	A Memorandum of Understanding (MoU) was signed between Central Securities Depository and Trade Repository of Türkiye (MKK) and the Central Depository Company of Pakistan (CDC-PAK) for new collaborations.	Link



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<p>11/12/2024 Bursa Carbon Exchange (BCX) Expands Product Offerings with Gold Standard Carbon Credits</p>	<p>Bursa Carbon Exchange (BCX), a wholly-owned subsidiary of Bursa Malaysia Berhad, announced the go-live trading of Gold Standard carbon credits since 2 December 2024. This milestone follows the Memorandum of Understanding (MOU) signed with Gold Standard at COP28 in Dubai last year, aimed at enhancing Malaysia's voluntary carbon market landscape.</p>	<p>Link</p>
<p>11/12/2024 Securities Commission Malaysia (SC) And Credit Guarantee Corporation Malaysia Group Sign MoU To Boost MSME And MTC Access To Capital Market Financing</p>	<p>The Securities Commission Malaysia (SC) recently signed a Memorandum of Understanding (MoU) with Credit Guarantee Corporation Malaysia Berhad (CGC Group) and CGC Digital Sdn. Bhd. to enhance access for Malaysian micro, small and medium enterprises (MSME) and mid-tier companies (MTC) to capital market financing solutions.</p>	<p>Link</p>
<p>11/12/2024 Amman Stock Exchange (ASE) and Securities Depository Center (SDC) Sign Agreement with Abu Dhabi Securities Exchange (ADX) to Join "Tabadul" Hub</p>	<p>Amman Stock Exchange (ASE) and the Securities Depository Center (SDC) signed an agreement with the Abu Dhabi Securities Exchange (ADX), which aims to join "Tabadul" Hub operated by the ADX and includes some Arab and Asian stock exchanges.</p>	<p>Link</p>
<p>16/12/2024 Bursa Malaysia Derivatives Launches Used Cooking Oil Futures</p>	<p>Bursa Malaysia Derivatives Berhad launched the USD Used Cooking Oil FOB Straits (Platts) Futures Contract (FUCO). A total of 42 contracts, representing 1,050 metric tons of used cooking oil was traded as at the closing of the first trading day.</p>	<p>Link</p>
<p>18/12/2024 Nigerian Exchange Group (NGX Group), Securities and Exchange Commission (SEC) Nigeria to Deepen Global Partnerships Through Strategic Visit To India</p>	<p>Nigerian Exchange Group (NGX Group), in collaboration with the Securities and Exchange Commission (SEC) Nigeria, has taken a significant step toward enhancing global partnerships within the Nigerian capital market. This was achieved through high-level engagements with the National Stock Exchange (NSE) of India and key players in India's financial ecosystem.</p>	<p>Link</p>
<p>19/12/2024 Abu Dhabi Securities Exchange (ADX) Collaborates With 7X On Integrated Digital Postal Services</p>	<p>Abu Dhabi Securities Exchange (ADX) and 7X have inked a Memorandum of Understanding (MoU) to integrate 'Wayn' digital P.O. Box service as part of ADX's service offerings and engagement with its issuers and investors.</p>	<p>Link</p>
<p>19/12/2024 The Saudi Arabia Capital Market Authority (CMA) Launches The Fourth Batch Of The Research Agenda Program</p>	<p>The Capital Market Authority (CMA) announces the launch of the fourth batch of the Research Agenda Program for 2025, in its new and comprehensive form, with the establishment of the scientific committee formed by the CMA's Board last July, and the amendment of the mechanism for receiving research proposals to be in 3 periods during the year, in addition to identifying a number of proposed research areas for the fourth edition.</p>	<p>Link</p>
<p>21/12/2024 Central Securities Depository of Iran (CSDI) e-KYC System Now Mandatory for Fund Managers and Investors</p>	<p>Iran's capital market regulator, the Securities and Exchange Organization, has mandated the use of Central Securities Depository of Iran's e-KYC system for all investment funds, their managers, and investors. Effective 21 December 2024, investors as well as fund managers must register in the Comprehensive Information Gathering System (CIGS), to electronically apply for the subscription, redemption or creation of fund assets.</p>	<p>Link</p>
<p>23/12/2024 Al Balqa Applied University Holds Strategic Partnership with Amman Stock Exchange (ASE) to Train Students on Electronic Trading System</p>	<p>Al Balqa Applied University signed a cooperation agreement with the Amman Stock Exchange (ASE), aimed at establishing a simulation and training room at Faculty of Amman College.</p>	<p>Link</p>



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23/12/2024 **The Egyptian Exchange (EGX) Signs a Cooperation Protocol with the Cairo Commerce Syndicate**

The Egyptian Exchange (EGX) and the Cairo Commerce Syndicate, signed a cooperation protocol aimed at enhancing financial literacy and promote financial awareness about the importance of savings and investment among syndicate members. The signing ceremony took place in the trading hall of the historic EGX building.

[Link](#)

30/12/2024 **Strengthening Role as Financial Derivatives Trading Organizer in Indonesia, SRO Collaborates with MSCI to Introduce Foreign Index Futures Contracts**

Aiming to diversify the range of instruments traded, promote the development of derivatives in Indonesia capital market, and increase foreign investment exposure in the Indonesia capital market, Indonesia Stock Exchange (IDX) launched a new derivative product called Foreign Index Futures Contract (KBIA). KBIA will use indices of securities listed on foreign exchanges as its underlying asset. This product allows investors to gain exposure to index movements comprising foreign stocks. IDX has issued KBIA with the MSCI Hong Kong Listed Large Cap index as the underlying. This index represents the movement of large-cap stocks listed on the Hong Kong Exchange.

[Link](#)