

The Organisation of Islamic Cooperation Exchanges Forum (OICEF) Newsletter Issue 37 (January-March 2024)



Date	Title	Text	Link
08/01/2024	Saudi Exchange Launches TASI50 Index	The Saudi Exchange has announced the launch of the TASI50 Index, which tracks the top 50 companies listed on the Saudi Exchange by total market capitalization. The index is calculated in real time and tracks the stocks of the largest companies in the market.	Link
08/01/2024	Advisory Committee on Sustainability Reporting to Hold Public Consultation on Use of ISSB Standards in Malaysia	The Advisory Committee on Sustainability Reporting (ACSR) has conducted an online public consultation on the use of the sustainability disclosure standards issued by the International Sustainability Standards Board (ISSB) in Malaysia.	Link
09/01/2024	DIFC's Preferred	Dubai International Financial Centre (DIFC) confirmed the Centre has secured an exclusive partnership with HFM, the hedge fund arm of global data intelligence firm With Intelligence, to launch the region's first exclusive hedge fund event in 2024. Through the new collaboration, both partners seek to establish an invitation-only event focusing on the hedge fund sector that will provide insightful content sessions, interactive roundtables and integrated networking activities.	Link
15/01/2024	Nasdaq Dubai Welcomes the Listing of Green Bond by China Construction Bank	Nasdaq Dubai welcomes the listing of a USD 600 million green bond by China Construction Bank (DIFC Branch). The green bond issuance targets combating climate change, represents China Construction Bank's significant commitment to sustainable financing and highlights the growing synergy in green financing between China and UAE.	Link
15/01/2024	DIFC, Guernsey Finance Collaborate to Unlock Dynamic Economic Growth	Dubai International Financial Centre (DIFC) announced it is joining forces with Guernsey Finance, a joint industry and government initiative established to promote Guernsey's financial services sector internationally, to foster growth and innovation in a continued effort to drive the future of finance.	Link
16/01/2024	Bursa Malaysia as a Multi-Asset Exchange Will Generate New Investors for The Capital Market	Bursa Malaysia Berhad elaborated on its intent or strategy to further develop the capital market by providing greater access for investor participation through a wider range of new investment assets and tools, such as Bursa Gold Dinar - a new app for gold as an investment asset, MyBURSA Customer Portal and BURSA REACH - a new platform to connect investors directly with dealer representatives.	Link
17/01/2024	Bursa Carbon Exchange Signs MOC with Malaysian Photovoltaic Industry Association to Enhance Voluntary Renewable Energy Certificates Market	Bursa Carbon Exchange (BCX), a wholly-owned subsidiary of Bursa Malaysia Berhad, has announced a strategic collaboration with the Malaysian Photovoltaic Industry Association (MPIA), marking a significant step in the enhancement of Malaysia's voluntary renewable energy certificates (RECs) market.	Link



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18/01/2024 Saudi Tadawul Group **Acquires a Strategic** Stake in Dubai **Mercantile Exchange**

Exchange

Saudi Tadawul Group Holding Company (STG) has entered into a binding agreement with existing shareholders of DME Holdings Limited to acquire a 32.6% stake in Dubai Mercantile Exchange (DME). As a result, Saudi Tadawul Group will become the joint largest shareholder in DME Holdings Creating Gulf Mercantile Limited alongside CME Group, with other shareholders including the Oman Investment Authority and Dubai Holding as well as global financial and commercial industry leaders.

23/01/2024 DIFC Innovation Hub, **Julius Baer and Euroclear Join Forces to Address Challenges** Posed by the Future of **Digital Asset Inheritance**

DIFC Innovation Hub is collaborating with global Swiss wealth management firm, Julius Baer, and the Financial Market Infrastructure Euroclear, to lead on tackling challenges in the digital asset estate planning space.

05/02/2024 NGX Makes Capital **Market Fun with Latest** StockTown Comic Book on Financial Literacy

Nigerian Exchange Limited (NGX) is pleased to announce the release of the latest edition of the NGX StockTown, a unique comic book designed to promote financial literacy among the younger generation of Nigerians.

05/02/2024 Securities Commission Malavsia Broadens **Sophisticated Investor Categories for Greater Market Accessibility**

The Securities Commission Malaysia (SC) announced that it has widened sophisticated investor categories in a move to increase capital market accessibility. The new "Guidelines on Categories of Sophisticated Investors", reinforces the SC's commitment to maintain capital market competitiveness and vibrancy, while promoting greater investor participation.

06/02/2024 Memorandum of **Understanding and Cooperation Between Amman Stock Exchange** and Middle East University

The Amman Stock Exchange (ASE) and the Middle East University have signed a memorandum of understanding and cooperation (MOU) aimed at increasing the level of cooperation and coordination to ensure effective communication and achieve common goals between the two parties.

07/02/2024 NGX RegCO, IFRS Foundation, and FRC **Nigeria Pledge Unified Commitment to** Sustainability Reporting listed companies.

In a significant stride towards fortifying investor protection in the Nigerian capital market, NGX Regulation Limited (NGX RegCo), the IFRS Foundation, and the Financial Reporting Council of Nigeria (FRC) have jointly reaffirmed their dedication to spearheading sustainability reporting initiatives among

15/02/2024 Bursa Malaysia, IDX, SET, and SGX Group **Collaborate to Develop** an Asean Interconnected (ASEAN-ISE)

Bursa Malaysia Berhad (Bursa Malaysia), Indonesia Stock Exchange (IDX), The Stock Exchange of Thailand (SET), and Singapore Exchange (SGX Group), collectively referred to as Participating Exchanges in this context, have announced a collaboration on the ASEAN-Interconnected Sustainability Ecosystem (ASEAN-ISE), to advance ASEAN's sustainable Sustainability Ecosystem development through the implementation of common ESG metrics in their respective data infrastructures.

16/02/2024 IDX Inaugurates Coworking Space for IDX **Incubator**

As a form of support for companies assisted by the IDX Incubator program, Indonesia Stock Exchange (IDX) inaugurated the IDX Incubator co-working space which can be used by all the partners. IDX Incubator to hold discussions, work, build connections, and organize other activities that support company development.



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19/02/2024 IDX Increases **Capabilities of Alternative Market Trading System (SPPA)**

Indonesia Stock Exchange (IDX) enforces the amendments to the Securities Trading Regulations through the Alternative Market Trading System (SPPA) which have been adjusted along with the launch of the new version of the SPPA.

11/03/2024 Exchanges and CCPs

the Bell for Gender Equality"

The World Federation of Exchanges (The WFE) proudly announces the 10th Around the World "Ring annual "Ring the Bell for Gender Equality" event, a global initiative that invites exchanges worldwide to ring the bell to signify their commitment to fostering gender equality in the workplace, marketplace, and community. There was 121 exchanges in total involved in events, holding workshops and bellringings in honour of their fantastic female colleagues.

15/03/2024 Indonesia Capital **Market Holds Investor** In order to increase investor activity in transacting Exchange-Traded Fund (ETF) products and Structured Warrants in the Indonesia capital market, Indonesia Stock Exchange (IDX) together with Indonesia Central Securities Depositoy (KSEI) and Indonesia Clearing and Guarantee Corporation (KPEI) held the IDX Investor Reward Program 2024.

19/03/2024 Amman Stock Exchange

in Collaboration with **Sustainable Exchange Initiative SSE** Participates in a **Training Program about Gender Equality in Capital Markets**

Reward Program 2024

The Amman Stock Exchange (ASE), in collaboration with the Sustainable Stock Exchanges Initiative (SSE) and UN Women, participated in an online training program about Gender Equality in Capital Markets, which was held in the presence of representatives from listed companies at ASE.

Link

21/03/2024 Central Bank of Nigeria,

NGX, Partners Boost Students' Financial Literacy

Nigerian Exchange Limited, Central Bank of Nigeria and other capital Link market operators have organised a symposium to boost the financial literacy level of some students in Lagos to mark the 2024 Global Money Week.

26/04/2024 Modern Trends of the

Development of Financial Markets" Conference will be held on April 26th, 2024

The Turkmen State Institute of Economics and Management will hold an Link online conference titled "Modern trends of the development of financial markets" on April 26, 2024. Conference expects to provide an opportunity for the exchange of mutually beneficial scientific and practical knowledge and experience. Additional information and announcements related to the conference will be posted on https://tsiem.edu.tm/