



The Future Ready Marketplace

DGCX Spot Gold Contract
Shari'ah Compliant - DGSG

DGCX

All about DGSG

- **Contract Overview**
- **Why Shariah Compliant – DGCX Spot Gold Contract**
- **Important Shari'ah terms and definitions**
- **Contract Specification**
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Overview

DGCX Spot Gold Contract (DGSG) - Shari'ah Compliant

DGSG contract is a physically deliverable Spot Gold contract complying with Shari'ah principles

The contract is made available on DGCX from March 29, 2018

All aspects of the contract including the delivery process comply with Shari'ah principles

Shari'ah certification of the contract structure is done by Amanie Advisors Shari'ah Board

In line with AAOIFI Shari'ah Standard No. 57 on Gold

Why Trade DGSG



Terms and Definitions

Spot Gold Trade Settlement Day

Wa'd (undertaking)

Spot Gold Intention Revocation Notice

Spot Gold Intention Substitution Notice

Final Sale Price (FSP)

Contract Specifications

Contract symbol

- DGSG

Underlying

- Gold with minimum purity of 0.995 of allocated and segregated 1 Kilo gold bars

Contract Size

- 32 Troy Ounces (Approx. 1 Kg)

Notional Contract Value

- 32 x Gold Price quote in US\$ per troy ounces

Price Quote

- US\$ per Troy Ounces for gold delivered in an 'Approved Gold Vault' at Approved Delivery location in Dubai.

Tick Size

- US\$ 0.10

Tick value

- US\$ 3.20

Settlement Basis

- Compulsory physical delivery

SGIN Days

- Monday to Friday

SGIN Date and Time

- 0700 to 2000 hours UAE time (GMT+4) on T+0 Day

Spot Gold Trade Settlement Day and Time

- 1200 to 1400 hours on T+1 Business Day

Deliverable Quality

- Minimum 0.995 pure gold bar

Spot Gold Trade Settlement Day

- T+1 Business Day (Monday to Friday)

**SHARI'AH COMPLIANT SPOT GOLD
INTENTION**

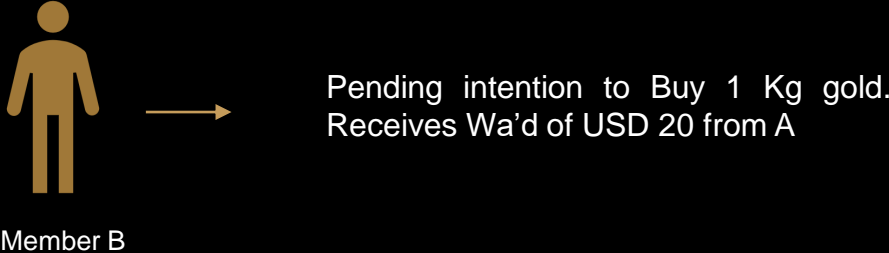
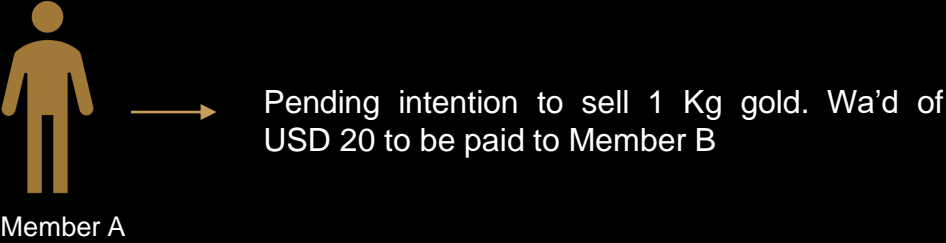
TRADE AND DELIVERY PROCESS

Notice Process (T+0)

Between 7 AM to 8 PM

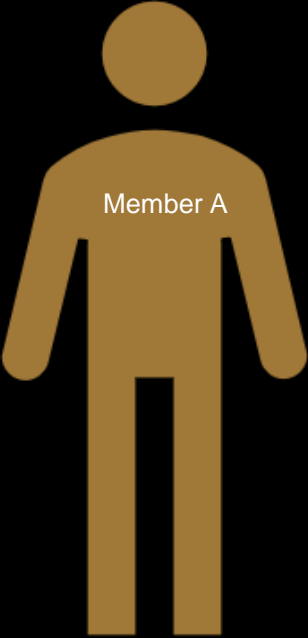


Net position at end of day with Final sale price of USD 1320 per troy ounces



Notice Process (T+1)

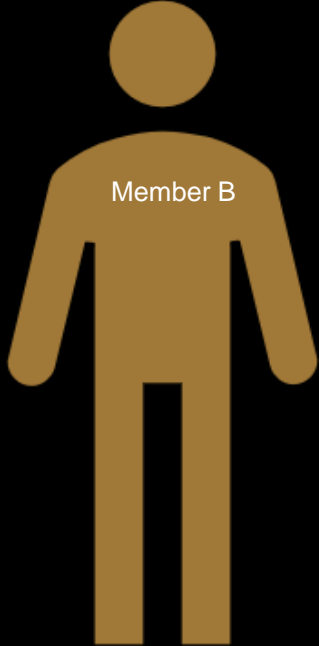
Exchange of Wa'd and Substitution penalty



Member A

Pays a sum of USD 20 under wa'd between 6:00 am to 6:30 am

Gets a Wa'd of USD 20 at 10:30 am



Member B

At 10 AM

1 Kg Gold warrant Warrant is blocked in Tradeflow systems by DCCC

Currency for 1 Kg gold value is blocked by DCCC

Between 12 PM to 2 PM

Trade is executed and simultaneously 1 Kg Gold warrant is transferred to Member B

Trade is executed and simultaneously Value of 1 KG of Gold is transferred to Member A

Vault Charges

Head of Charges

Acceptance or Release Fee (either full or part)

Storage

Transportation (Applicable only in Dubai)

Minimum Rate (USD)

25 per Transaction

10 per day

75 per shipment

Pro Rata Rate (USD)

1.25 per Kg

0.10 per Kg

1 per Kg

Requirement to Participate

1

DGCX Membership or client account with SCA licensed DGCX Broker Member

2

Tradeflow account (Self or Broker Member's)

3

Account with Vault (Brinks, Transguard)

As a buyer one-time deliveries are possible with out opening accounts with Vaults

THANK
YOU

Q&A