



## The Organisation of Islamic Cooperation Member States' Stock Exchanges Forum Newsletter Issue 13, Third Quarter of 2016



- 
- 10/07/2016** **DFM wins Global Finance's "Best Stock Exchange For Shariah-Compliant Listings" Award** Dubai Financial Market (DFM) has been recognized as the Best Stock Exchange for Shariah-Compliant Listings as part of Global Finance magazine's ninth annual review of the World's Best Islamic Financial Institutions. Winners will be honored during an award ceremony due to take place in Washington, October 2016 on the sidelines of the IMF/World Bank meetings. [Link](#)
- 
- 24/07/2016** **Abu Dhabi Securities Exchange And Abu Dhabi Global Market Sign MOU On Bilateral Cooperation** Abu Dhabi Securities Market (ADX) and Abu Dhabi Global Market (ADGM) have entered into an agreement to foster bilateral cooperation. With the MoU, ADX and ADGM can jointly explore and develop financial products and services that will further boost the economic growth and investment sector of Abu Dhabi. Both entities will set up a working group to develop strategic objectives and cooperation initiatives. The MoU will also enable both organisations to work on key areas such as provision and exchange of expertise, financial markets assistance and cooperation, training and others. [Link](#)
- 
- 02/08/2016** **Bursa Malaysia And Indonesia Stock Exchange Sign MOU To Collaborate On Islamic Financial Markets** The Indonesia Stock Exchange ("IDX") and Bursa Malaysia Berhad ("Bursa Malaysia") have today announced the signing of the second Memorandum of Understanding ("MoU") to undertake a joint study to explore potential areas for collaboration, particularly in the development of the Islamic Capital Market in Malaysia and Indonesia [Link](#)
- 
- 04/08/2016** **Amman Stock Exchange Launched The First Trading Session Of OTC Market** The Chief Executive Officer (CEO) of the Amman Stock Exchange (ASE) Nader Azar declared that on Thursday 4th August 2016, the first trading session of Over- The- Counter (OTC) Market was launched which came as a result with the enforcement of "The Regulating Directives for Trading in Unlisted Securities for the Year 2016" and " Listing Securities Directives for the year 2016". [Link](#)
- 
- 10/08/2016** **PMEX and Iran Mercantile Exchange sign Memorandum of Understanding** PMEX and Iran Mercantile Exchange (IME) signed a Memorandum of Understanding (MoU) on June 30, 2016. The signing ceremony was hosted by IME in Tehran, and Mr. Ejaz Ali Shah, Managing Director, PMEX, and Mr. Hamed Soltaninejad, Managing Director, IME, were the signatories. [Link](#)
- 
- 15/08/2016** **Bursa Malaysia Enables Multi-Currency For Fixed Income Instruments** Bursa Malaysia Berhad has enabled multi-currency fixed income instruments in its web-based Electronic Trading Platform (ETP) to ensure the ongoing relevance of the platform for fixed income instruments. [Link](#)
-



## The Organisation of Islamic Cooperation Member States' Stock Exchanges Forum Newsletter Issue 13, Third Quarter of 2016



- 
- 19/08/2016** **A new online information service - "Go Public" - has now been launched by the Indonesia Stock Exchange** [Link](#)
- A new online information service - "Go Public" - has been launched by the Indonesia Stock Exchange (IDX) in five cities - Jakarta, Surabaya (East Java), Bandung (West Java), Semarang (Central Java) and Medan (North Sumatra) - in an effort to inform privately-held companies about the advantages of listing on the IDX through an initial public offering (IPO). Tito Sulistio, General Director of the IDX, informed that one matter that blocks companies from undertaking an IPO is that this corporate move is believed to be complicated, costly, and time-consuming.
- 
- 05/09/2016** **Bursa Malaysia Introduces World's First Comprehensive End-To-End Shariah Investing Platform With Bursa Malaysia-I** [Link](#)
- Bursa Malaysia-i incorporates the full range of Shariah-compliant exchange-related services including listing, trading, clearing, settlement and depository services, to underscore Bursa Malaysia's leadership as the global marketplace for Shariah listing and investments.
- 
- 19/09/2016** **Red Chilli Trade at PMEX Takes another Leap Forward** [Link](#)
- PMEX launched Red Chilli deliverable weekly futures contracts in October 2015 of three different grades of Dandicut (Longi) variety. Though it was the first ever listing of a spice at the Exchange, PMEX received an encouraging response from all the market participants for the efforts that resulted in better quality red chilli production, quick cash pay-out to the farmers and overall efficiency in the red chilli trade. Capitalizing on this success, PMEX in the current trade season now offers another variety of red chilli commonly known as Hybrid.
- 
- 25/09/2016** **Qatar Stock Exchange Conducts Successful Industry-Wide BCP Test** [Link](#)
- As part of its regular BCP procedures, Qatar Stock Exchange in cooperation with QFMA, brokers and business partners successfully conducted an industry-wide BCP exercise on Friday 23rd September. The proposed scenario involved a major disaster striking QSE primary data centre during the continuous trading phase of the trading session. During the simulated outage, QSE moved all critical IT operations and relocated key staff to the secondary DR site and BCP office space while brokers and business partners shifted their connectivity to the same, allowing for the resumption of a safe and orderly trading session within 90 minutes. At the end of the BCP test, connectivity moved back to the primary site, thereby ensuring the normal resumption of trading on the next business day following the exercise.
-