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Task Force on Indices

OIC Member States' Stock Exchanges Forum
9th Meeting / November 19th, 2015

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Audit and Surveillance Board

S&P/OIC COMCEC 50 Shariah Index

- **Starting point:**
 - There are numerous Islamic indices in the world, however, most of them include equities from non-Islamic countries.
- **Priorities:**
 - Facilitating the collaboration among the OIC Exchanges.
 - Promoting the OIC Member States' Stock Exchanges Forum and highlighting the OIC Brand.
 - Creating different investment alternatives.



S&P/OIC COMCEC 50 Shariah Index

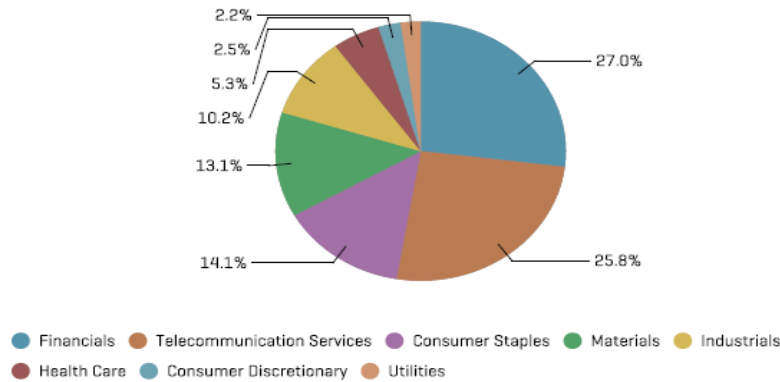
- The S&P/OIC COMCEC 50 Shariah Index has successfully been launched in 2012.
- The Index includes 50 leading Shariah-compliant companies from 19 countries that are covered by S&P DJ Indices, namely:

Bahrain, Bangladesh, Côte d'Ivoire, Egypt, Indonesia, Jordan, Kazakhstan, Kuwait, Lebanon, Malaysia, Morocco, Nigeria, Oman, Pakistan, Qatar, Saudi Arabia, Tunisia, Turkey and the United Arab Emirates.



S&P/OIC COMCEC 50 Shariah Index Factsheet

Sector Breakdown [as of 30-Oct-2015]



Historical Performance [as of 08-Nov-2015]



Index Characteristics [as of 30-Oct-2015]

Launch Date	15-Jun-2012
Number of Constituents	50
Constituent Market Cap [USD Millions]	
Mean Total Market Cap	9131.37
Largest Total Market Cap	66047.19
Smallest Total Market Cap	80.00
Median Total Market Cap	6294.26

Performance [as of 08-Nov-2015]

Index Level	Returns				Annualized Returns		
	1 Day	MTD	QTD	YTD	1 Year	3 Year	5 Year
TOTAL RETURNS							
168.96	-0.83%	-0.98%	2.61%	-16.52%	-21.84%	-2.12%	-1.37%
PRICE RETURNS							
128.87	-0.83%	-1.04%	2.50%	-19.08%	-24.39%	-5.51%	-4.99%



The 8th Forum Meeting Decisions

November 11th, 2014

- The Task Force on Indices was mandated to collaborate with index providers and work on the creation of sub-indices for the S&P/OIC COMCEC 50 Shariah Index.
- Forum Members are invited to show their best effort to promote the index in their markets.



Creation of Sub-Indices

- Alternative sub-index models have been discussed with S&P DJ Indices.
- Considering a higher demand potential from the investors, a new index proposal has been designed and shared with institutions such as Citibank, HSBC and BlackRock in order to get their feedback.



Creation of Sub-Indices

- The proposed index focuses on emerging OIC markets.
- By including less countries, the new index could help to reduce operational difficulties (differences in settlement and trading days etc.) and costs of product creation, which could stimulate the market demand for OIC indices.
- Sub-indices and structured products could also increase awareness on the parent index.





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Thank You